

BECS Committee

Keep reading for the latest AGA news and updates. We hope everyone has a safe and relaxing Memorial Day Weekend!

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TOP TAKEAWAYS

2023 AGA Testifies at House Oversight Hearing

Yesterday, the House Oversight Subcommittee on Economic Growth, Energy Policy, and Regulatory Affairs hosted a hearing entitled: <u>Consumer Choice on the Backburner: Examining the Biden Administration's Regulatory Assault on Americans' Gas Stoves.</u>

AGA's Matt Agen, Chief Regulatory Counsel, Energy, appeared before the subcommittee and provided testimony on the DOE rule, energy efficiency and the affordability and reliability of using natural gas for cooking and heating.

• Read Matt's testimony <u>here</u>.

Dive Deeper: Watch a recording of the hearing here.



2023 Financial Forum

Earlier this week, AGA hosted its annual Financial Forum, the premier event for connecting the financial community with senior officers from the gas utility industry. Through a series of company presentations and one-on-one meetings, securities analysts, institutional investors, portfolio managers, rating agency representatives and bankers had an opportunity to meet with AGA member company CEOs, CFOs, Treasurers and IROs.

At this year's Forum, more than 500+ attendees and 33 AGA publicly traded member companies participated in this annual event.

- The Forum Sessions included a discussion about the utility of the future with AGA's President and CEO Karen Harbert, Spire Energy's President and CEO Suzanne Sitherwood, and NiSource, Inc.'s President and CEO Lloyd Yates.
- Another session featured a regulatory outlook with **Chairman Tricia Pridemore**, Georgia Public Services Commission; **Sid McAnnally**, President & CEO, ONE Gas, Inc.; and **Kim Greene**, Chairman, President & CEO, Georgia Power.
- **James Bullard,** President and CEO of the St. Louis Federal Reserve, keynoted our General Session joined by **David Anderson**, President and CEO of NW Natural, for a fantastic conversation on the future of nation's economy and monetary policy.

Weren't able to join? The 2023 Mini-Forum for the Financial Community will be held on Wednesday, September 20, 2023, in Boston. Register <u>here</u>.





RESOURCES

Comments Filed to DOE

Earlier this month, AGA filed comments with American Public Gas Association, National Propane Gas Association, Spire Inc., Spire Missouri Inc., and Spire Alabama Inc. in response to DOE's Energy Conservation Program: Notification of Petition for Rulemaking; Request for Comment, EERE–2023–BT–TP–0006, 88 Fed. Reg. 24133 (April 19, 2023).

The comments request a stay of the cooktop rulemaking until the issues with the test procedures are resolved. The comments also highlight that DOE left unaddressed a petition filed by the Association of Home Appliance Manufacturers regarding test procedures while it went ahead with the proposed cooktop rulemaking. Additionally, the comments explain how the test method used by DOE is biased against gas.

Read the comments here.

New AGA Energy Insights: Winter Season Retrospective

A recently published AGA Energy Insights revealed that natural gas utility bills were lower than anticipated during the recent winter season. Though overall natural gas bills were \$64 (8.9%) higher than the previous winter, natural gas remains the most affordable energy choice for residential customers.

• It's worth noting that electricity bills experienced a more significant increase in total dollars and percentage, with a rise of \$125 (10.1%) last year.

Learn More: For further details, see here.

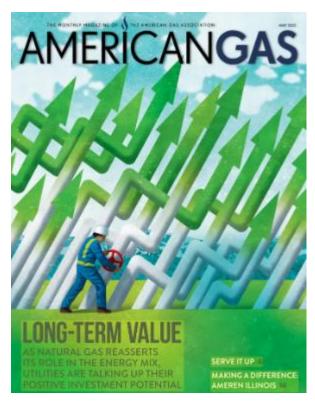


Pima County Leans into Innovation

AGA's Frank Canavan published a guest blog for the National Association of Counties to discuss how federal dollars and wastewater are being used to help localities to achieve their sustainability goals. Be sure to <u>read</u> the blog to learn how companies like Southwest Gas, are producing RNG from wastewater to help localities achieve their sustainability goals.

AmGas: Long Term Value

With long-term growth in earnings per share projected in the 5% to 8% range through 2027, natural gas utilities are optimistic. In the latest issue of American Gas, <u>read</u> how infrastructure modernization along with investment opportunities in cleaner energy and emissions reduction are positioning gas utilities as essential contributors to a net-zero future.





SAVE THE DATE

AGA Basic Rate Schools

The **AGA Basic Rate School**, designed for professionals new to natural gas LDCs, will be offered **July 10-13** at AGA's offices in Washington, D.C.

The **AGA Advanced Rate School**, designed for professionals with several years of experience with natural gas LDCs, will be offered **July 31 – August 3** at AGA's offices in Washington, D.C.

Please visit the links below to learn more and register for these programs.

AGA Basic Rate School

AGA Advanced Rate School

Questions? Let us know!

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